



**2014-2016 Housing Levy A&F Plan  
Rental Housing Program**

**Eligible Borrowers**

***Proposal:***     *Require applicants to demonstrate that affordable housing is part of their organization's mission by including a commitment to housing development and/or ownership in their bylaws.*

**Policy Change: A. Eligible Borrowers (A&F Plan, p. 15)**

**IV. Project Requirements**

**A. Eligible Borrowers**

Management and governance are key factors in evaluating an organization's capacity to successfully develop and operate housing. Through the NOFA selection process, priority will be given to An applicants that have must demonstrated an ability and commitment to develop, own, and/or manage affordable housing, including a stated housing mission in its organization's bylaws. Applicants that do not have previous experience in these areas will be expected to propose an appropriate relationship with an entity that does have this experience. OH will evaluate the experience of an applicant's development team, management team, Executive Director, staff, and Board of Directors to determine there is sufficient capacity to sustainably develop, own and operate housing on a long-term basis. The applicant, proposed borrower, and all Affiliated Entities of each of them (whether or not involved in the proposed project) must be in Good Standing on all existing loans and subsidy contracts administered by OH. Good Standing is defined in Section IX Project Monitoring.